



JOHN SHEARER (HOLDINGS) LIMITED

A.B.N. 38 007 643 085

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JOHN SHEARER (HOLDINGS) LIMITED PERFORMS BETTER IN THE SECOND HALF

John Shearer (Holdings) Limited expects better than forecast results in spite of difficult trading conditions and closure of the Western Australian manufacturing plant.

Directors advise the market that profit after income tax for the second half is expected to be approximately \$1.5m. This compares to the Directors' earlier estimate of \$1.255m and is after the one-off costs related to the closure of the manufacturing plant of Brownbuilt in Western Australia amounting to approximately \$0.8m and additional stock provisions of \$0.3m.

The Managing Director, Mr. Cheng Hong, will retire at the end of July but will remain on the Board. His replacement is being sought and will be announced in due course.

An interim dividend of 6 cents per share was paid in March 2008.

For further information contact:

The Company Secretary
Allen Bolaffi
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31 July 2008