



JOHN SHEARER

JOHN SHEARER (HOLDINGS) LIMITED

A.B.N. 38 007 643 085 Established 1877 P.O. Box 32 Welland, S.A. 5007
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JOHN SHEARER MAINTAINS DIVIDEND

John Shearer Holdings Limited provides this market update on trading conditions for the six months trading to end on December 31, 2010.

Revenue (at around \$14m) and profit (in the range of \$200,000) are expected to be similar for the first half compared with the corresponding period last year.

Sales have been restrained by the continued high Australian dollar and the after effects of the GFC.

The Group's factory in China has commenced operations and expects to increase production in 2011.

The group remains in a strong cash position and is continuing to search for investment opportunities.

Directors have declared a fully franked dividend of 6 cents payable in March 2011.

For further information please contact
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